

## Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08  
EA-10 FRB-03 INR-10 IO-13 NEA-10 NSAE-00 USIA-06  
OPIC-03 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00  
OMB-01 SS-15 L-03 /108 W  
-----026110 300657Z /23

R 291658Z MAR 78  
FM AMEMBASSY BRUSSELS  
TO AMEMBASSY PARIS  
INFO SECSTATE WASHDC 5754  
AMEMBASSY THE HAGUE

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E.O. 11652:N/A  
TAGS: EINV, ELAB, OECD, BE  
SUBJ: BADGER BELGIUM CASE

PARIS FOR OECD

REF: 77 BRUSSELS 5231

1. EMBASSY UNDERSTANDS THAT TUAC AND BIAC OF OECD PLAN TO MEET APRIL 11 TO CONSIDER INFORMATION NOTE FROM TUAC ADVISING THAT BADGER HAS NOT KEPT UP WITH PAYMENTS IN SETTLEMENT OF CLAIMS OF ITS BELGIAN EMPLOYEES.

2. WE ARE MAILING COPY OF BACKGROUND MEMO EMBASSY PREPARED FEBRUARY 17 ON THIS SUBJECT. OTTO GROLOG, LAWYER WITH BAKER & MC KENZIE, WHO IS HANDLING THIS MATTER, OFFERED TO PREPARE ADDITIONAL MEMO FOR YOUR USE. ESSENTIALLY, SITUATION IS THAT BADGER HAS PAID ADDITIONAL FB 30,000,000 OVER AND ABOVE RESERVES OF FB 100,000,000 OF BANKRUPT COMPANY. THIS AMOUNT IS SUFFICIENT TO MEET EMPLOYEE DEMANDS. RECEIVER IS HOWVR EXTREMELY CAUTIOUS AND  
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METICULOUS AND HAS NOT CHOSEN TO EXPEND THESE FUNDS. BADGER IS IN DIFFICULT POSITION SINCE IT SEEKS CONCORDAT AS FINAL SETTLEMENT AND NEEDS HELP OF RECEIVER IN OBTAINING IT. THEREFORE, COMPANY CANNOT BE TOO CRITICAL OF RECEIVER. FYI AS LONG AS MATTER IS UNSETTLED, RECEIVER OBTAINS HANDSOME RETAINER FEE. END FYI. EXCUSE FOR NON-PAYMENT IS NEW CLAIM FILED BY 15 DUTCH TRANSFER EMPLOYEES OF BADGER

WHO HAD SIGNED AGREEMENT WAIVING THEIR TERMINATION RIGHTS  
(SINCE THEY ARE STILL EMPLOYED BY COMPANY) BUT WHO HAVE  
NOW DECIDED TO ATTEMPT TO OBTAIN SUCH PAYMENTS. THEIR  
CASE IS UNTENABLE BUT IS STATED REASON FOR RECEIVER'S  
LATEST DELAY. CHAMBERS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CLAIMS, BANKRUPTCIES, BUSINESS FIRMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 29 mar 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978BRUSSE06158  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780137-0963  
**Format:** TEL  
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**Handling Restrictions:** n/a  
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**Litigation History:**  
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**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 BRUSSELS 5231  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 05 may 2005  
**Review Event:**  
**Review Exemptions:** n/a  
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**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3174881  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** BADGER BELGIUM CASE PARIS FOR OECD  
**TAGS:** EINV, ELAB, BE, US, OECD, BADGER BELGIUM  
**To:** PARIS  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/c623febb-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014